

WHENEVER. WHEREVER.
We'll be there.



October 24, 2024

Board of Commissioners
of Public Utilities
P.O. Box 21040
120 Torbay Road
St. John's, NL A1A 5B2

Attention: Jo-Anne Galarneau
Executive Director and Board Secretary

Dear Ms. Galarneau:

Re: NLH Application for Adjustment to Wholesale Utility Rate – Newfoundland Power's Comments

On June 12, 2024, a settlement agreement regarding revising the wholesale rate, effective January 1, 2025, was reached between Newfoundland and Labrador Hydro ("Hydro"), Newfoundland Power (the "Company"), and the Consumer Advocate as described in the framework attached to the agreement. The primary customer benefits associated with the implementation of a new wholesale rate are lower power supply costs charged by Hydro to the Company and customer rate stability.¹

On September 16, 2024, Hydro and the Company each filed an application, consistent with the approach outlined in the framework, with the Board of Commissioners of Public Utilities to give effect to a new wholesale rate on January 1, 2025.

Accordingly, the Company supports Hydro's application.

Yours truly,

A handwritten signature in blue ink that reads "Dominic Foley". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Dominic Foley
Legal Counsel

¹ See Hydro's *Application for Adjustment to Wholesale Utility Rate – Revision 1, Schedule 1, 2.5 Customer Benefits*.

Newfoundland Power Inc.

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